

April 27, 2018

**The Manager – Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla-Complex, Bandra  
(East), Mumbai - 400 051  
NSE Scrip Code: IDFC

**The Manager – Listing Department**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: IDFC Alternatives Limited has entered into a definitive agreement with Global Infrastructure Partners India for the sale of its infrastructure asset management business.**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sirs/Madam,

This is to inform you that today, IDFC Alternatives Limited, a wholly owned step down subsidiary of IDFC Limited through IDFC Financial Holding Company Limited, has entered into a definitive agreement with Global Infrastructure Partners India, for the sale of its infrastructure asset management business. This sale will conclude on the receipt of the requisite regulatory approvals as applicable. IDFC Alternative will continue to manage Private Equity and Real Estate funds and the aforementioned sale to Global Infrastructure Partners India will not have any impact on its Private Equity and Real Estate verticals.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,  
For IDFC Limited



**Amol Ranade**  
**Company Secretary**