

February 06, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532659

Sub: Outcome of 171st Board Meeting of IDFC Limited

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs,

This is to inform you that the Board of Directors IDFC Financial Holding Company Limited and IDFC Limited ('the Company') at their respective meetings held today i.e. February 06, 2023 have inter alia considered and approved subscribing to 37,75,00,859 (Thirty Seven Crore Seventy Five Lakh Eight Hundred and Fifty Nine) equity shares of face value of ₹ 10/- each fully paid-up of IDFC FIRST Bank Limited on a preferential basis at a price of ₹ 58.18/- per equity share, amounting to approx. ₹ 2,196.30 Crores (Rupees Two Thousand One Hundred Ninety Six Crore and Thirty Lakhs only) through its Wholly owned subsidiary Company i.e. IDFC Financial Holding Company Limited in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations').

The above information is also available on the website of the Company: www.idfclimited.com

Kindly take note of the same.

Thanking you,

Yours faithfully,
For IDFC Limited

Shivangi Mistry
Company Secretary

