



September 01, 2020

The Manager - Listing Department National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai 400051 NSE Scrip Code: IDFC	The Manager - Listing Department BSE Limited 1 st Floor, P. J. Towers, Dalal Street, Mumbai 400001 BSE Scrip Code: 532659
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Dear Sir / Madam,

Sub: Intimation of the Twenty Third (23rd) Annual General Meeting (“AGM”) of the Company, Annual Report & E-Voting

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), this is to inform you that the **23rd Annual General Meeting (AGM) of IDFC Limited** (‘IDFC’ or ‘the Company’) will be held on **Friday, September 25, 2020 at 11:00 a.m.** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

In view of the Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted holding of the Annual General Meeting of companies through Video Conferencing or Other Audio Visual Means (“VC / OAVM”), without physical presence of the Members at a common venue.

In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12th May, 2020, Notice of the e-AGM along with the Annual Report for the financial year ended on 31st March, 2020 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. The Notice calling the AGM and the Annual Report has been uploaded on the website of the Company at www.idfc.com.

Following agenda items are proposed for consideration by the Shareholders at the ensuing AGM:

ORDINARY BUSINESS

Sr. No	Details of the Proposed Resolution	Ordinary/Special Resolution
1.	To consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	Ordinary

IDFC Limited

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CIN: L65191TN1997PLC037415 info@idfc.com www.idfc.com

2.	To approve, with or without modification, appointment of a Director in place of Mr. Soumyajit Ghosh (DIN: 07698741), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
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SPECIAL BUSINESS

Sr. No	Details of the Proposed Resolution	Ordinary/Special Resolution
3.	Appointment of Mr. Ajay Sondhi as an Independent Director of the Company	Ordinary
4.	Reappointment of Mr. Sunil Kakar as Managing Director & CEO of the Company	Special

Further, we are attaching herewith the 23rd Annual Report of the Company for the financial year 2019-20 along with Business Responsibility Report and other annexures. The same are also uploaded on the website of the Company i.e. http://www.idfc.com/investor_relations/annual_report.htm.

E-Voting

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Listing Regulations, IDFC is providing the facility to its Members holding shares in physical or dematerialized form to exercise their right to vote by electronic means on all or any of the businesses specified in the Notice convening the AGM (**Remote E-Voting**). Accordingly, for the purpose of determining the Shareholders eligible to cast their votes electronically / physically, the Company has fixed **Friday, September 18, 2020** as the cut-off date. The Company has engaged the services of KFin Technologies Private Limited to provide the e-voting facility. The Remote e-voting will commence on **Monday, September 21, 2020 at 9:00 a.m.** and end on **Thursday, September 24, 2020 at 5.00 p.m.**

We would further like to inform that the Board of Directors of the Company has appointed Mr. B. Narasimhan (FCS No. 1303) and COP No. 10440) of M/s BN & Associates, Company Secretaries, as a Scrutinizer to scrutinize the e-voting process.

We request to take the above information on record.

Thanking you,
Yours faithfully,

For IDFC Limited



Mahendra N Shah
Company Secretary

C.C: Ms. Krishna Priya Maddula, KFin Technologies Private Ltd.