

September 14, 2021

<p>The Manager - Listing Department National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai 400051 NSE Scrip Code: IDFC</p>	<p>The Manager - Listing Department BSE Limited 1st Floor, P. J. Towers, Dalal Street, Mumbai 400001 BSE Scrip Code: 532659</p>
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Dear Sir / Madam,

Sub: Remuneration of Statutory Auditors

In continuation of our letter dated August 26, 2021 and September 04, 2021 regarding 'Intimation of the Twenty Fourth (24th) Annual General Meeting ("AGM") of the Company, Annual Report & E-Voting', we hereby submit the proposed remuneration of Statutory Auditors subject to the approval of the Shareholders at ensuing AGM of the Company as under:

Sr. No.	Name of Statutory Auditor	Remuneration for FY 2021-22	Basis of Appointment
1.	Khimji Kunverji & Co LLP, Chartered Accountants, LLP	Rs. 25,00,000/- p.a. (including applicable taxes and out of pocket expenses)	As per the guidelines issued by RBI vide RBI/ 2020-21/25 ref no. DOS.CO.ARG/SEC.01/08.091.001/2021-22 dated April 27, 2021 for appointment/reappointment Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks excluding Regional Rural Banks (RRBs), United Co-operative Banks (UCBs) and NBFCs including Housing Finance Companies (HFCs) entities regulated by the Reserve Bank of India have to mandatorily rotate Statutory Auditors at the end of 3 (three) years. The said guidelines would be applicable for FY 2021- 22 and onwards. NBFCs shall have flexibility to adopt these guidelines from H2(second half) of FY 2021-22. Accordingly, The Audit Committee and Board of Directors of IDFC Limited, at its respective meeting held on July 28, 2021 and August 11, 2021 proposed the appointment of Khimji Kunverji Co LLP as Statutory Auditors of the IDFC Limited for a period of 3 years'.

The aforesaid appointment of statutory auditor is to comply with guidelines issued by RBI vide RBI/ 2020-21/25 ref no. DOS.CO.ARG/SEC.01/08.091.001/2021-22 dated April 27, 2021.



We request to take the above information on record.

Thanking you,
Yours faithfully,

For IDFC Limited

A handwritten signature in blue ink, appearing to read 'Mahendra N Shah'.

Mahendra N Shah
Company Secretary

C.C: Ms. Krishna Priya Maddula, KFin Technologies Private Ltd.