



July 12, 2021

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2021

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the half year ended March 31, 2021.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited

Mahendra N. Shah
Company Secretary

Encl: As above

IDFC Limited

Corporate Office: 906/907, 9th Floor, Embassy Centre, Jamnalal Bajaj Road, Nariman Point, Mumbai – 400021 Tel: +91 22 4222 2000

Reg. Office: 4th floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai – 600 018 Tel: +91 (44) 4564 4201 FAX: +91 (44) 4564 4222

CIN: L65191TN1997PLC037415 info@idfc.com www.idfc.com

Consolidated disclosure of related party transaction and balances for the half year ended March 31, 2021

a) Subsidiaries

Direct:

IDFC Foundation
IDFC Financial Holding Company Limited
IDFC Projects Limited
IDFC Alternatives Limited (w.e.f November 14, 2019)
IDFC Trustee Company Limited (w.e.f November 14, 2019)

Indirect:

IDFC Alternatives Limited (upto November 13, 2019)
IDFC Asset Management Company Limited
IDFC Trustee Company Limited (upto November 13, 2019)
IDFC AMC Trustee Company Limited
IDFC Securities Limited (upto June 10, 2020)
IDFC Capital (Singapore) Pte. Ltd. (upto November 20, 2020)
IDFC Investment Managers (Mauritius) Limited
IDFC Capital (USA) Inc. (upto June 10, 2020)
IDFC Securities Singapore Pte. Limited (upto June 10, 2020)
India Multi Avenues Fund Limited
IDFC IEH Conservative Fund
IDFC IEH Tactical Fund (upto March 16, 2021)

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited
Infrastructure Development Corporation (Karnataka) Limited
India PPP Capacity Building Trust

c) Associates

Direct:

Novopay Solutions Private Limited

Indirect:

IDFC FIRST Bank Limited (formely known as "IDFC Bank Limited")
IDFC FIRST Bharat Limited (formely known as "IDFC Bharat Limited")
Millennium City Expressways Private Limited
NIIF Infrastructure Finance Limited (formerly known as IDFC Infrastructure Finance Limited)(upto March 30, 2020)
Jetpur Somnath Tollways Private Limited
Emerging Markets Private Equity Fund LP (upto April 04, 2019)

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO
Mr. Bipin Gemani - Chief Financial Officer
Mr. Vinod Rai - Independent director
Mr. Soumyajit Ghosh - Nominee Director (upto March 25, 2021)
Mr. Anshuman Sharma - Nominee Director (upto March 25, 2021)
Ms. Ritu Anand -Independent director (w.e.f. August 16, 2019)
Ms. Marriane Okland - Independent director (upto September 30, 2019)
Mr. Chintamani Bhagat - Nominee Director (upto September 30, 2019)
Mr. S S Kohli - Independent director (upto September 30, 2019)
Mr. Ajay Sondhi - Independent director (w.e.f. November 08, 2019)

Consolidated disclosure of related party transaction and balances for the half year ended March 31, 2021

I) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

Particulars	(Rs. in crore)	
	Associates / JV's / Others	Key Management Personnel
INCOME		
Interest	0.84	-
Sitting fees received	0.01	-
Shared service recovery	(0.05)	-
Rental Income	0.59	-
EXPENDITURE		
Remuneration paid	-	2.25
Shared service cost	-	-
Interest expense	-	-
Lease rent	0.02	-
ASSETS / TRANSACTIONS		
Purchase of Fixed assets	0.02	-
Current account balance	36.54	-
Fixed deposits placed	1,622.16	-
Fixed deposits matured	2,231.46	-
Interest accrued on deposits	0.00	-
Outstanding Preference investment	89.55	-
Outstanding Equity investment	8,397.10	-
LIABILITIES / TRANSACTIONS		
Trade payables- balance outstanding	4.99	-