

May 05, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis as per SEBI LODR Format, drawn in accordance with applicable standards for the half year ended March 31, 2023.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Shivangi Mistry
Company Secretary

Encl: As above

IDFC Limited

Consolidated disclosure of related party transaction and balances for the year ended March 31, 2023

a) Subsidiaries

Direct:

IDFC Foundation (upto October 27, 2022)

IDFC Financial Holding Company Limited

Indirect:

IDFC Asset Management Company Limited (upto January 30, 2023)

IDFC AMC Trustee Company Limited (upto January 30, 2023)

IDFC Investment Managers (Mauritius) Limited (upto January 30, 2023)

India Multi Avenues Fund Limited (upto January 30, 2023)

IDFC IEH Conservative Fund (upto October 06, 2022)

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited (upto October 27, 2022)

Infrastructure Development Corporation (Karnataka) Limited (upto October 27, 2022)

India PPP Capacity Building Trust (upto October 27, 2022)

c) Associates

Direct:

Novopay Solutions Private Limited (upto August 31, 2022)

Indirect:

IDFC FIRST Bank Limited

IDFC FIRST Bharat Limited

Millennium City Expressways Private Limited

Jetpur Somnath Tollways Private Limited

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO (upto September 30, 2022)

Mr. Mahendra N. Shah - Managing Director (w.e.f. October 01, 2022)

Mr. Bipin Gemani - Chief Financial Officer

Ms. Ritu Anand - Independent director (upto August 15, 2022)

Mr. Ajay Sondhi - Independent director

Ms. Anita Belani - Independent Director

Dr. Jaimini Bhagwati - Independent director

Mr. Anil Singhvi - Independent director



Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee for Financial year 2022-23	Remarks on approval by audit committee	Value of transaction during H2 (01/10/2022 to 31/03/2023) (₹ in crores)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (As on October 01, 2022) (₹ in crores)	Closing balance (As on March 31, 2023) (₹ in crores)
1	IDFC Limited	Jetpur Somnath Tollways Private Limited	Associate	Investment			No movement during the year	-	132.19	132.19
2	IDFC Financial Holding Company Limited	IDFC FIRST Bank Limited	Associate	Investment			Approved by the Board	2196.30	8354.46	10550.76
3	IDFC Limited	Mr. Bipin gemani	Key Managerial Personnel (KMP)	Remuneration			As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	3.70	-	-
4	IDFC Financial Holding Company Limited	IDFC FIRST Bank Limited	Associate	Any other transaction	Fixed deposits, cash and bank balance		Value is dependent on the counterparty	225.35	41.25	266.60
5	IDFC Financial Holding Company Limited	IDFC FIRST Bank Limited	Associate	Interest received			Value is dependent on the counterparty	22.53	-	-
6	IDFC Limited	IDFC FIRST Bank Limited	Associate	Any other transaction	Fixed deposits, cash and bank balance		Value is dependent on the counterparty	93.63	18.25	111.88
7	IDFC Asset Management Company Limited	Mr. Anand Krishna	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.01	-	-
8	IDFC Asset Management Company Limited	Ms. Anita Belani	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.01	-	-
9	IDFC Asset Management Company Limited	Ms. Ritu Anand	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.01	-	-
10	IDFC Asset Management Company Limited	Ms. Veena Mankar	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.01	-	-
11	IDFC AMC Trustee Company Limited	Mr. Amitabh Varma	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.01	-	-
12	IDFC AMC Trustee Company Limited	Dr. Jaimini Bhagwati	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.02	-	-
13	IDFC AMC Trustee Company Limited	Ms. Pradeep Kumar	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.02	-	-
14	IDFC AMC Trustee Company Limited	Mr. Vishwavir Saran Das	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.02	-	-
15	IDFC Financial Holding Company Limited	Ms. Sudha Krishnan	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.04	-	-
16	IDFC Financial Holding Company Limited	Mr. Vishwavir Saran Das	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.04	-	-
17	IDFC Limited	Ms. Ritu Anand	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.00	-	-
18	IDFC Limited	Mr. Ajay Sondhi	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.08	-	-
19	IDFC Limited	Dr. Jaimini Bhagwati	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.08	-	-
20	IDFC Limited	Mr. Anil Singhvi	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.08	-	-
21	IDFC Limited	Ms. Anita Belani	Director	Any other transaction	Directors sitting fees		As per applicable regulations	0.08	-	-
22	IDFC Limited	Mr. Mahendra N. Shah	Key Managerial Personnel (KMP)	Remuneration			As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	3.58	-	-
23	IDFC Limited	IDFC FIRST Bank Limited	Associate	Any other transaction	Swap/Forward Contract		Value is dependent on the counterparty	0.06	-	-
24	IDFC Limited	IDFC FIRST Bank Limited	Associate	Interest received			Value is dependent on the counterparty	0.04	-	-

