

November 27, 2019

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the half year ended September 30, 2019.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited



Mahendra N. Shah
Company Secretary



Encl: As above

IDFC Limited

Consolidated disclosure of related party transaction and balances for the half year ended September 30, 2019

a) Subsidiaries

Direct:

IDFC Foundation
IDFC Financial Holding Company Limited
IDFC Projects Limited

Indirect:

IDFC Alternatives Limited
IDFC Asset Management Company Limited
IDFC AMC Trustee Company Limited
IDFC Infrastructure Finance Limited (till March 11, 2019)
IDFC Securities Limited
IDFC Trustee Company Limited
IDFC Capital (USA) Inc.
IDFC Capital (Singapore) Pte. Ltd.
IDFC Investment Managers (Mauritius) Limited
IDFC Securities Singapore Pte. Limited
IDFC IEH Tactical Fund (w.e.f February 16, 2019)
IDFC IEH Conservative Fund
India Multi Avenues Fund Limited

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited
Infrastructure Development Corporation (Karnataka) Limited

c) Associates

Direct:

Novopay Solutions Private Limited

Indirect:

IDFC FIRST Bank Limited (formely known as "IDFC Bank Limited")
IDFC FIRST Bharat Limited (formely known as "IDFC Bharat Limited")
IDFC Infrastructure Finance Limited (w.e.f. March 12, 2019)
Jetpur Somnath Tollways Private Limited

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO



IDFC LIMITED
Consolidated disclosure of related party transaction and balances for the half year ended September 30, 2019

1) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

(₹ in crore)

Particulars	Associates / JV's / Others	Key Management Personnel
INCOME		
Interest	3.64	-
Fee income	0.23	-
Shared service recovery	0.37	-
Brokerage received	0.02	-
Rental Income	1.97	-
Sitting fees received	0.02	-
EXPENDITURE		
Remuneration paid	-	3.45
Shared service cost	3.83	-
Interest expense	0.02	-
ASSETS / TRANSACTIONS		
Security deposit payable	1.77	-
Transfer of fixed assets	β	-
Purchase of Equity shares	2.03	-
Current account balance	419.45	-
Fixed deposits placed	517.57	-
Fixed deposits matured	129.22	-
Fixed deposits - Balance outstanding	532.49	-
Interest accrued on deposits	2.70	-
Other receivables	1.69	-
Outstanding Preference investment	88.74	-
Outstanding Equity investment	7,781.78	-
LIABILITIES / TRANSACTIONS		
Trade payables- balance outstanding	5.09	-


IDFC Limited

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