



October 21, 2021

The Manager - Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
NSE Symbol: IDFC

The Manager - Listing Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: Outcome of 152nd Board Meeting of IDFC Limited**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Divestment of IDFC Asset Management Company Limited**

Dear Sir/ Madam,

In continuation of our letter dated September 17, 2021 regarding divestment of IDFC Asset Management Company Limited, Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ('the Board') of IDFC Limited ('the Company') and IDFC Financial Holding Company Limited ("IDFC FHCL") at their respective meetings held today i.e. October 21, 2021 have inter alia considered and have appointed Citigroup Global Markets India Private Limited as **Investment Banker for the Divestment of the IDFC Asset Management Company Limited.**

The above information is also available on the website of the Company: [www.idfc.com](http://www.idfc.com)

The Board Meeting commenced at 5:30 p.m. and concluded at 6:45 p.m.

Kindly take the aforesaid on record.

Yours faithfully,  
For IDFC Limited

**Mahendra N Shah**  
**Company Secretary**

**IDFC Limited**

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