

October 5, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code – 532659

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
NSE Scrip Code – IDFC

Dear Sir / Madam,

Sub: Extension of the Confidentiality, Exclusivity and Standstill Agreement entered into to evaluate a strategic combination of relevant financial services companies of the Shriram Group with the IDFC Group.

The Board of Directors of IDFC Limited at its meeting held on July 8, 2017 had *inter alia* approved entering into Confidentiality, Exclusivity and Standstill Agreement (“**CES Agreement**”) with the Shriram Group to evaluate a potential combination of certain businesses and subsidiaries / affiliates / associate companies of the Shriram Group engaged in the credit and non-credit financial services sector with the IDFC Group (“**Proposed Transaction**”). The CES Agreement primarily provided for a mutually agreed 90 days exclusivity period from July 8, 2017 for due diligence and discussions between the relevant parties in relation to the Proposed Transaction.

This is to inform you that given the extensive due diligence process involved and the on-going discussions, the parties have agreed for extension of the CES Agreement up to **November 8, 2017**.

The Proposed Transaction would be subject to completion of due diligence process, definitive documentation and board, shareholder, statutory / regulatory and other third party approvals, as may be applicable.

We request you to treat this intimation as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For IDFC Limited


Ketan Kulkarni
Company Secretary

