



March 18, 2014

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai - 400051.

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001.

Dear Sirs,

Sub: Allotment of shares under Employee Stock Option Scheme (ESOS)

The Committee of Directors for allotment of shares met today and allotted 67,885 fully paid up equity shares of Rs.10/- each to the employees of the Company in terms of the Employee Stock Option Scheme (ESOS).

Kindly take note of the same.

Thanking you,

Yours faithfully,
For IDFC Ltd

A handwritten signature in purple ink, appearing to read 'Mahendra N. Shah'.

Mahendra N. Shah
Company Secretary.