

PANORAMA

Startups welcome PM's proposals

By Bureau
Bangalore, Jan 16

PRIME Minister Narendra Modi's proposals to provide income tax exemption for startups for the first three years and give tax exemption on capital gains were well received by the startups, who believed that these moves will enable more entrepreneurs to come into the system. The assurance by finance minister Arun Jaitley that the forthcoming budget will be more tax friendly for the startup ecosystem has raised hopes among entrepreneurs that capital flows into the segment will expand beyond the realm of venture capitalists and private equity.

The startups in India and investors are faced with nagging tax issues like the angel tax on investments and burdensome compliance procedures which discourages entrepreneurs from their core business while discourages prospective investors. In this context these proposals are bound to provide great relief. The move to provide faster exit for startups, which can now rely on a fund of funds of 10,000 crore, and the setting up of a panel of facilitators to help in filing of patent applications were proposals which were met with maximum cheer.

Ashish Goyal, co-founder and CEO, Urban Ladder, an online furniture company, told FE, "Clarity of listing norms, faster clearances and inclusive growth will encourage entrepreneurs to build innovative businesses. Secondly, there is a need for a seasoned entrepreneur to chair the entrepreneurial

What they said...

India's payment system prompted change in ops: Uber's Kalanick

India's payment system has been a big factor that made Uber Technologies change the way it handled transactions in the country, company founder Travis Kalanick said.

WeWork plans India foray very soon, says founder Neumann

WeWork, a New York-based provider of shared

office space, is planning to set up a business in India, founder Adam Neumann said. "We want to build a local business in India and hire all local management," Neumann said.

Indian markets not yet ready for large Internet listing: Bansal

Sachin Bansal, co-founder of Flipkart, said the country's stock markets were not yet ready for a large Internet listing. His comments came days after a rejig in the top management that was viewed by some as a step toward a stock market listing. Reuters

cell to have a better perspective of the challenges faced and resolve issues faster."

Startups in India witnessed a total investment of \$9 billion in 2015 which is equal to the total flow into this segment between 2010 and 2014. But there is a view in the startup ecosystem that this would surge even further in a more simplified regulatory environment.

Franoid Saxena, chairman, Digital Payment Services, a digital payment services company, said, "If government ensures a frictionless access to early-stage capital to young entrepreneurs, we will see many more startups in areas of priority."

IT trade body Nasscom's president R Chandrabhaskar said, "Policy regulations like ease of compliance, reliance on self-certification instead of audits, tax exemptions for startups will allow entrepreneurs to devote their time, energy and resources to build upon their innovative ideas."

Role of government that of catalyst, cos need to do hard work: Goyal

Zomato founder Deepinder Goyal says 'best startups get built in worst of times'



Zomato founder and CEO Deepinder Goyal

New Delhi, Jan 16: Emphasising that the role of the government is mainly to act as a catalyst and provide a conducive enabling environment, online restaurant guide and food ordering firm Zomato on Saturday said it is for companies to do the hard work to succeed.

"The government can only play the catalyst, but still all the hard work has to be done by companies who start in any sector," Zomato founder and CEO Deepinder Goyal said at the Start Up India conference here.

"If some roadblocks get removed, it's a great thing. But even if they don't, it should not be an excuse for not doing anything."

Talking about the challenges they face, Goyal said "best startups got built in worst of times." Companies which will be out there in the next five years will be the best ones.

Making it clear that the issue of capital should not be a roadblock, he said: "In terms of access to capital, if you look at all tech startups in India, they all started in 2007-08 when there was absolutely no funding on the table."

On Zomato's expansion plans, Goyal said: 'Right now, we are in 23 countries and market leaders in 18 of these markets. Right now, we are focusing on becoming number one in five markets'

present generation of start-ups, Goyal noted, is they want access to capital, incubation, government help to all fall in place.

"That's not how startups work. It is actually the other way around," he added. On Zomato's expansion plans in the near future, Goyal said: "Right now, we are in 23 countries and market leaders in 18 of these markets. Right now, we are focusing on becoming number one in five markets. When we get there, we will think of further expansion."

Asked if the company is looking to raise funds for expansion, he said: "Not right now. We have enough in bank." PTT

Hanuman figurine is US President Obama's lucky charm

Washington, Jan 16: A statuette of Lord Hanuman is among few items US President Barack Obama carries in his

President Obama's lucky charm

The White House scheduled to crunch young audiences as it promotes his final State of the Union address Tuesday PTT

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MAHABHARAT FINANCE LTD
Notice is hereby given that the following list of shareholders of the company is being published in accordance with the provisions of Section 111 of the Companies Act, 1956 and the provisions of Section 111 of the Companies Act, 2013.

Sl. No.	Name of Member	Share No.	Share Amount
1	M/s. Mahabharat Finance Ltd	1000	1000000
2	M/s. Mahabharat Finance Ltd	1001	1000000
3	M/s. Mahabharat Finance Ltd	1002	1000000
4	M/s. Mahabharat Finance Ltd	1003	1000000
5	M/s. Mahabharat Finance Ltd	1004	1000000
6	M/s. Mahabharat Finance Ltd	1005	1000000
7	M/s. Mahabharat Finance Ltd	1006	1000000
8	M/s. Mahabharat Finance Ltd	1007	1000000
9	M/s. Mahabharat Finance Ltd	1008	1000000
10	M/s. Mahabharat Finance Ltd	1009	1000000

CORRIGENDUM
We refer to the Notice to Shareholders published in the Mahabharat Finance Ltd. on 10.01.2016. We wish to state that the share list published on 10.01.2016 was not intended to be published in the Mahabharat Finance Ltd. website.

PALRED TECHNOLOGIES LIMITED
Notice is hereby given that the following list of shareholders of the company is being published in accordance with the provisions of Section 111 of the Companies Act, 1956 and the provisions of Section 111 of the Companies Act, 2013.

SpiceJet Limited
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Particulars	Quarter Ended December 31, 2015	Nine Months Ended December 31, 2015	Quarter Ended December 31, 2014
Total Income from operations (net)	313,921.67	914,974.90	270,015.50
Net Profit / (Loss) from ordinary activities after tax	41,890.23	121,277.30	34,434.71
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	41,890.23	121,277.30	34,434.71
Equity Share Capital	10,093.26	10,093.26	10,093.26
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous Years)	771,744.14	771,744.14	743,189.99
Earning Per Share (before extraordinary items) (of ₹ 2/- each) Basic & Diluted	8.30	24.03	6.82
Earning Per Share (after extraordinary items) (of ₹ 2/- each)	8.30	24.03	6.82

Note: The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchanges websites www.nseindia.com, www.bseindia.com and on company's website www.lichousing.com.

SANCHAY Public Deposit Scheme
LIC HFL
LIC HOUSING FINANCE LTD
ACCEPTS DEPOSITS FROM PUBLIC UNDER CUMULATIVE AND NON-CUMULATIVE SCHEMES AT ATTRACTIVE INTEREST RATES.
(Interest payable annually on 31st March)

Rate of Interest applicable to Retail Deposit upto ₹ 5 crore.	Term	ROI *per annum on Deposits from General Public	ROI *per annum on Deposits from Senior Citizens up to Rs. 60,000/-	ROI *per annum on Deposits from Senior Citizens above Rs. 51,000/-
• Minimum Deposit Amount ₹ 10,000/-	1 YEAR	8.25%	8.35%	8.50%
	18 MONTHS	8.25%	8.35%	8.50%
	2 YEARS	8.25%	8.45%	8.50%
	3 YEARS	8.40%	8.50%	8.55%
	5 YEARS	8.50%	8.60%	8.75%

Interest is Payable/Compoundable Annually.
* Payable Annually.
Credit Rating FAAA/STABLE

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