



October 28, 2022

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla-Complex,
Bandra (East),
Mumbai – 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 532659

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In continuation of our efforts for Corporate simplification/restructuring, we wish to inform that IDFC Limited (‘the Company or “IDFC”) has entered in to “Deed of Donation” for Donation of entire equity stake held in IDFC Foundation by IDFC to Upajeevan Sangathan Foundation (a “Not for profit” organisation within the meaning of section 8 of the Companies Act, 2013)

IDFC Foundation is a wholly owned subsidiary of IDFC and is a “Not for profit” organisation within the meaning of section 8 of the Companies Act, 2013. IDFC Foundation, has, investments in two joint venture entities viz Delhi Integrated Multi Modal Systems Limited (DIMTS) and Infrastructure Development Corporation – Karnataka Limited (Ideck). DIMTS is a joint venture with Government of National Territory – Delhi and Ideck with Government of Karnataka. In DIMTS, IDFC Foundation’s holding is 50% and in Ideck, it holds 49.50% of equity capital. With divestment of IDFC Foundation, both these two joint venture entities have also been divested. IDFC Foundation, being a section 8 Company restricts payment of dividend and repatriation of Capital to its members. As such, IDFC did not have any economic interest in IDFC Foundation.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given in **Annexure A**.

The above information is also available on the website of the Company: www.idfclimited.com

Kindly take this on your record.

Thanking you,

Yours faithfully,
For IDFC Limited

Shivangi Mistry
Company Secretary

IDFC Limited

Corporate Office: 906/907, 9th Floor, Embassy Centre, Jamnalal Bajaj Road, Nariman Point, Mumbai – 400021 Tel: +91 22 4222 2000
Reg. Office: 4th floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai – 600 018 Tel: +91 (44) 4564 4201
CIN: L65191TN1997PLC037415 info@idfclimited.com www.idfclimited.com



Annexure A

Items to be disclosed	Details
<p>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.</p>	<p>IDFC Foundation is a wholly owned subsidiary of IDFC and is a “Not for profit” organisation within the meaning of section 8 of the Companies Act, 2013.</p> <p>IDFC did not have any economic interest in IDFC Foundation.</p>
<p>Date on which the agreement for sale has been entered into</p>	<p>The Deed of Donation has been executed on October 27, 2022.</p>
<p>The expected date of completion of sale/disposal</p>	<p>Transaction completed on October 28, 2022</p>
<p>Consideration received from such sale/disposal</p>	<p>Nil</p>
<p>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof</p>	<p>Upajeevan Sangathan Foundation is a non-profit company limited by shares, registered under Section 8 of the Companies Act 2013, which restricts the payment of dividend and repatriation of capital on winding up/ liquidation to its members. Its main objects is to carry on all the charitable activity including relief program for poor, education for all, all type of medical relief, yoga, Preservation of environment & advancement of any other object of general public utility and accept all type of donations including specific donation, corpus donation, all type of grants whether from govt. or Non govt. entity, gifts from any person including legal entities, other NGO/company/foundation/trust, Private and Government Organization / Departments and also accept/receive any amount under Corporate Social Responsibility (CSR) fund and to utilize the same for all charitable activity and fulfillment of the aims and objective for economic stability and general public good.</p> <p>The donee does not belong to Promoter/ Promoter group Companies.</p> <p>In fact, IDFC limited does not have any promoter.</p>

IDFC Limited

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Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The said transaction is not a related party transaction.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

For IDFC Limited

**Shivangi Mistry
Company Secretary**