

**PRESS RELEASE**

For Immediate Release

**IDFC consolidated net profit increased by 19% in 9M FY 2011 over 9M FY 2010**

Mumbai, January 31, 2011

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***Highlights of 9M FY 2011***

- Profit After Tax of ₹ 995 crore for 9M FY 2011 compared to ₹ 834 crore in 9M FY 2010
  - EPS (diluted) increased from ₹ 6.38 per share to ₹ 6.87 per share : an increase of 8%
  - IDFC is notified as Infrastructure Finance Company by the Reserve Bank of India
  - IDFC raised ₹ 2,654 crore through the QIP route by allotment of equity shares to QIBs and ₹ 840 crore of capital through a preferential issue of CCCPS.
  - Balance sheet size as on December 31, 2010 - ₹ 48,030 crore : an increase of 53%
  - Net NPAs at 0.11% of outstanding loans; No new NPA during 9M FY 2011
  - Net Interest income (NII) of ₹ 1,171 crore : an increase of 47%
  - Non Interest Income of ₹ 729 crore : an increase of 7%
  - Assets under management – USD 6.1 billion
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At its 81<sup>st</sup> Board Meeting held on January 31, 2011, the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the period April 01, 2010 to December 31, 2010.

Profit After Tax for IDFC standalone increased by 27% from ₹ 734 crore in 9M FY 2010 to ₹ 930 crore in 9M FY 2011. However, profitability of the core lending business (excluding income from principal investments) over 9M FY 2010 increased by more than 50%.

**INCOME**

- Net Interest Income (NII) increased by 47% from ₹ 797 crore in 9M FY 2010 to ₹ 1,171 crore in 9M FY 2011.
  - Net Interest Income (NII) from infrastructure loans increased by 47% from ₹ 731 crore in 9M FY 2010 to ₹ 1,076 crore in 9M FY 2011.
  - Net Interest Income from treasury operations increased by 46% from ₹ 65 crore in 9M FY 2010 to ₹ 95 crore in 9M FY 2011.
- Non Interest Income increased by 7% from ₹ 680 crore in 9M FY 2010 to ₹ 729 crore in 9M FY 2011.
  - Fees from IDFC's asset management business decreased by 3% from ₹ 209 crore in 9M FY 2010 to ₹ 203 crore in 9M FY 2011.
  - Income from Investment banking and broking activity increased by 22% from ₹ 132 crore in 9M FY 2010 to ₹ 161 crore in 9M FY 2011.
  - Income from principal investments decreased by 31% from ₹ 234 crore in 9M FY 2010 to ₹ 162 crore in 9M FY 2011.
  - Loan related and other fees increased by 94% from ₹ 105 crore to ₹ 203 crore.



### PROFITS

- Profit before tax (PBT) increased by 21% from ₹ 1,128 crore in 9M FY 2010 to ₹ 1,367 crore in 9M FY 2011.
- EPS (diluted) increased by 8% from ₹ 6.38 per share to ₹ 6.87 per share.
- After accounting for tax and share of profit in associate company, the profit after tax (PAT) increased by 19% from ₹ 834 crore in 9M FY 2010 to ₹ 995 crore in 9M FY 2011.

### BALANCE SHEET

- The balance sheet size grew by 53% from ₹ 31,328 crore as at December 31, 2009 to ₹ 48,030 crore as at December 31, 2010.
- Net Loan book increased by 51% from ₹ 23,190 crore to ₹ 35,021 crore.
- Exposure was ₹ 57,558 crore as on December 31, 2010.

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